

**ECONOMIC DEVELOPMENT TAX INCENTIVE FUND
APPROPRIATION MODIFICATION**

2006 THIRD SPECIAL SESSION

STATE OF UTAH

Chief Sponsor: Lyle W. Hillyard

House Sponsor: Ron Bigelow

LONG TITLE

General Description:

This bill supplements or reduces appropriations previously provided for the use and operation of state government for the fiscal year beginning July 1, 2006 and ending June 30, 2007.

Highlighted Provisions:

This bill:

- provides budget increases and decreases for the use and support of certain state agencies;
- provides intent language;
- appropriates restricted revenue to support economic development.

Monies Appropriated in this Bill:

This bill appropriates for fiscal year 2007:

- \$1,528,000 from restricted revenue as detailed in this bill.

Other Special Clauses:

None

Utah Code Sections Affected:

ENACTS UNCODIFIED MATERIAL

Be it enacted by the Legislature of the state of Utah:

Section 1. Under the terms and conditions of Section 63-38-3, the following intent language applies to indicated items of appropriation made during the 2005 General Session.

CAPITAL FACILITIES & ADMINISTRATIVE SERVICES

DEPARTMENT OF ADMINISTRATIVE SERVICES

ITEM 1 To Department of Administrative Services - Finance - Mandated

Under Section 63-38-8 of the Utah Code the Legislature intends that funds provided for Development Zone Partial Rebates in Item 52 of Chapter 309 Laws of Utah 2005 not lapse at the close of fiscal year 2006.

Section 2. Under the terms and conditions of Section 63-38-3, the following sums of money are appropriated from resources not otherwise appropriated, or reduced from amounts previously appropriated, out of the funds or fund accounts indicated for the use and support of the government of the State of Utah for the fiscal year beginning July 1, 2006 and ending June 30, 2007. This is an addition to or a subtraction from amounts previously appropriated for fiscal year 2007.

CAPITAL FACILITIES & ADMINISTRATIVE SERVICES

DEPARTMENT OF ADMINISTRATIVE SERVICES

ITEM 2 To Department of Administrative Services - Finance - Mandated

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|--|-----------|
| From General Fund Restricted - Economic Incentive Restricted Account | 1,528,000 |
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Schedule of Programs:

| | |
|----------------------------------|-----------|
| Development Zone Partial Rebates | 1,528,000 |
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